

VALLEY SPIRIT—MARCH 28, '60.

Supplements to Western Pennsylvania.

From the Pittsburg Reserve.

The commercial medium seems to be boiling still higher in this section of Western Pennsylvania, Oil Creek. The discovery of a new well, the next one that has been tested to the McCloud, has thrown far in the shade all other similar wells of a previous date.—Three weeks ago a geyser from Beaverdale, Mercer county, was offered an interest of one eighth in the Crosby well, which had then obtained a depth of 100 feet, and which is regarded as one that promises fair. He consulted his friends and decided that the investment being extra large, he would have the rights to one eighth in this first dumper, where an extraordinary well was struck, which has been called the highest point of the whole region. A steam pump was lowered and put down, and last week operations were begun, the result of which showed a yield of oil which far exceeds the average output of all concerned. Several gauges, by actual measurement and timing by the watch, made an estimate of the amount, and their calculations gave from two and a half to three gallons per minute, or from fifty to one hundred and twenty barrels daily. The enormous value of this well will be better appreciated by comparing with some of the best wells in the oil creek district. The McCloud, on Oil Creek, three miles from the mouth, yields eighteen barrels per day, and its capacity is supposed to be twice that much; the pumping apparatus used being defective. The owners have offered to give Mr. Drake twenty-one barrels per day and take the balance for pumping the oil up. The Barnard well, in Crawford county, about one-fourth of a mile from the Venango No., yielded twenty-five barrels daily, its depth is 100 feet. When Mr. Barnard, who bored 120 feet, he paid a man from Ohio a sixteenth interest in this well and the whole tract adjoining, comprising some 360 or 500 acres, for \$10,000—\$200 down and the balance in annual payments of the same sum.

Mr. Evans, the blacksmith in Franklin, who bored his own well, has been offered \$100,000 for it. The seven he demanded were \$20,000 down and a reasonable rent for his services at the rate of five per cent. The well has reached the great depth of 130 feet. Six or eight wells of oil have been struck, and the proprietors are still going deeper. The Franklin Company have bored 514 feet, striking oil at 200 feet, and commenced pumping last Friday. Indication fair. The lower well three miles below Franklin, on the bank of the Allegheny river, has been bored 112 feet. Oil in sufficient quantity to pump has been found, but the proprietors are going deeper in search of the great vein struck by the Crosby well.—The well of Graft & Painter, on Oil Creek, one mile from the mouth, is reported to be a good one. They were putting up an engine last week and will be pumping this week. At the mouth of Garden run, below Tidewater, on the Allegheny, in Warren county, a well 6 feet wide was sunk to the depth of 10 feet, and the workmen, after getting to a rock, stopped to go for their boring tools; when they returned they found 3 or 4 inches of oil on the rock and dipped off 22 gallons. They are now boring the rock and expect great results. There are between 200 wells now in various stages of progress, and in 90 days it is estimated there will be 1,000. Previous to the discovery of the Crosby well, the excitement was excessive, but now it has been described. It is pervading every class of men, merchants, manufacturers, mechanics, physicians, lawyers, and, it is said, has even invaded the pulpit. There is not a lawyer or merchant in Franklin who is not more or less concerned in the oil business. The farmers particularly have become almost infatuated, and are mortgaging their farms to procure money to buy oil stocks to be invested in oil wells. The hotelkeepers, stores, and saloons filled to overflowing, and vehicles of every sort, private and public, are in constant demand though still the wants of travellers are not supplied. The excitement in New York city is also intense, and daily arrivals from that vicinity are reported at the houses of entertainment. It has been thought that this large increase in the supply of oil would deteriorate its price, but the tolding would soon set at rest any apprehensions of that character. The firm of Ewell, Bissell & Co., a very heavy house in New York, have sent out an agent to the oil district, who has bargained for all the oil produced by the Crosby, Drake, McCloud, and Barnard wells, during the next five years.—He agreed to sell the oil at a commission of 6 per cent, and to advance \$10 on each barrel shipped to the firm in New York, who have purchased at site in Franklin \$30,000, or which they are about creating a very large revenue.

The character of the oil varies. Some is of a light transparent color, and answers best for burning. Other oil is darker colored, stiff and penetrating, and makes an excellent lubricant. Of the former sort is produced in the Crosby well, that of the Drake and McCloud wells.

CONSPIRACY AGAINST THE KING OF SARDINIA.—Plot to Assassinate Garibaldi.—The Bosses Post translates from the *Exile* of March 17, the following remarkable statement:

"From private letters coming to us from Milan, dated February 17, we learn that the plotters of Milan have just discovered an atrocious scheme, the object of which was to assassinate Victor Emmanuel on the occasion of his entry into the capital of Lombardy. One of the conspirators, a certain Count Brusiloff, the name who, in 1849, abetted the giddy march of the Gregorian party, was arrested, and, as his persons were poor, qualities disengaged, and large sums of money destined for the Fenian cause, were confiscated, all Americans or priests, are in the hands of the police."

"Another correspondence we are assured that the indefatigable Farini has discovered a vast conspiracy, organized by various officials at Verona, aided by the anti-Napoleonic party of France. The intercepted correspondence shows that the conspirators intend to make use of the dagger and of poison in carrying out their schemes. One of the intended victims was Gen. Garibaldi; the Courts of Naples and Rome were ignorant of the conspiracy, but would have been informed of it. The director of this plot was a famous Alph. de Modena, one Virginie Alph. of Nervi, the very type of the deepest scoundrels."

VENEZUELA.—The die of Venezuela hangs on the feeble pulse of the North American Confederation; Antonio Lopez, and San Jose, surprising in its unexpected importance, 18 miles, which completely commands it, was taken by the French, in 1859. It was next bombarded and taken by the United States forces, under command of General Scott, in 1867. Its population in 1864 was a little over 8,000, having declined to 7,000 prior to a capture of a territory from 20,000, probably driven off by the severe heating and driving winds of Thompson, 215 miles northward of Venezuela, on the lake of the upper name.

This Harper's Story Investigating Committee has been in session for some time.—They are working to perfection. Their efforts are directed to the removal of frauds and shams, and they hope in a few days to be able to call a meeting of the people of Venezuela, and to present a plan of action to the government, which will be adopted, and will help to put an end to the miseries of the people who are now living in misery.

THE SPANISH REPUBLIC.—The Spanish Republic is now in full force, and is rapidly increasing in its influence. The Spanish Government, and the Spanish people, are now in a position to do what they please, and to do what they like, without fear of any opposition.

NOTICES.—Persons being under the impression that the Legislature of the State of Ohio, in the State Seal Mill, in place in Henn Township, are notified that such is not the fact. The seal will be given to the State Seal Mill, and will be presented to the Legislature of the State of Ohio, in the State Seal Mill, in place in Henn Township, on the 1st day of April, 1860.

NOTICE OF DISSOLUTION.—The undersigned, doing a business in the name of RAY HOBBS, his right hand son with him, who, no other works, living four years past, and has been a widow for the past year, and has no children, has sold his business to JAS. ZITKMAN, who is duly authorized to settle the same.

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